



WHEREAS, the Developer, as sole owner of the Addition, has caused that certain Deed of Dedication; Certain Restrictions containing paragraphs 1-10 (hereinafter "Deed of Dedication") for Sawgrass Park at Bailey Ranch to be filed simultaneously with the Plat; and

WHEREAS, the Developer, as sole owner of the Addition, desires to amend certain provisions in the Deed of Dedication for Sawgrass Park at Bailey Ranch before any lots are sold to the public.

NOW, THEREFORE, the Developer, as sole owner of the Addition, hereby amends Paragraphs 7 and 8 of the Deed of Dedication for Sawgrass Park at Bailey Ranch in their entirety to read as follows:

7. Developer's Reserved Rights.

A. Inclusion in Property Owners Association. As a part of the development of the previous phases of the Bailey Ranch P.U.D., there has been created Bailey Ranch Homeowner's Association, Inc., an Oklahoma not-for-profit corporation (the "Association"). The owners of lots in the Addition shall be members of the Association and shall enjoy the rights and responsibilities of membership thereof, including (without limitation) access to all Reserve Areas owned by the Association, both in the Addition and in other phases within the Bailey Ranch P.U.D., all as governed by the formative documents of the Association.

B. Binding Effect: All lawful acts of the Association made under and pursuant to its Certificate of Incorporation and By-Laws shall be binding upon the lots contained in the Addition and the owners thereof, subject to the Developers rights contained in this Deed of Dedication and the Declaration of Covenants, Conditions and Restrictions for Sawgrass Park at Bailey Ranch to be filed by the Developer and which are incorporated herein by reference. Membership in the Association shall consist of all owners of lots in the Addition and all owners of such additional property designated by the Developer.

C. Assessments: Annual Assessments may be made by the Association on a per lot basis, all as more fully set forth in the Association governing documents and in the Declaration of Covenants, Conditions and Restrictions for Sawgrass Park at Bailey Ranch.

D. Other Rights: Developer shall have the right and power to execute all documents and do all other acts and things affecting the Addition which Developer determines are necessary or desirable in connection with the rights of Developer under this Deed of Dedication, including the execution and filing of various covenants, conditions and restrictions for the Addition.

8. Reserve Areas. Areas designated on the Plat as Reserve Areas are hereby retained by the Developer for later conveyance to (a) the Association pursuant to a separate agreement containing conditions mutually acceptable to the Developer and the Association, or (b) to third parties in the event the transaction anticipated in such agreement between the Developer and the Association cannot be consummated. The Reserve Areas shall be used for the

